GE I SEM

Semester I

Paper I

Micro Economics – I

* The question paper shall contain a total of ~~eight~~ ten questions out of which any ~~four~~ five will have to attempt.

Unit I: Introduction **[01 credit]**

1.1: Subject Matter of Economics; Central Economic Problems.
1.2: Micro and Macro Economics.

Unit 2: Consumer Behaviour and Demand **[02 credits]**

2.1: Cardinal Utility Analysis: Total and marginal Utility; Law of Diminishing Marginal Utility; Law of Equi-Marginal Utility; Consumer's Equilibrium.
2.2: Ordinal Utility Analysis: Indifference Curves; Budget Constraints; Consumer's Equilibrium.
2.3: Consumer's Surplus: Marshallian Approach.
2.6: Theory of Demand; Elasticity of Demand: Price, Income and Cross.

Unit 3: Theory of Production **[01 credit]**

3.1: Production Function: Short Run and Long Run.
3.2: Law of Variable Proportions; Returns to Scale: Economies of Scale.

Unit 4: Theory of Costs and Revenue **[01 credit]**

4.1: Concepts of Costs and their inter-relationship: Short Run and Long Run.
4.2: Concepts of Revenue and their inter-relationship.

Unit 5: Market Structure

5.1: Equilibrium of the Firm and Industry under Perfect Competition.
5.2: Monopoly: Price and Output Determination.

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Semester II

Paper - II

Money and Banking

(ME)

* The question paper shall contain a total of ~~eight~~ ten (10) questions out of which any ~~four~~ five(5) will have to attempt.

Unit 1: Money **[1.5 credits]**

1.1: Money: Meaning & Function: Role of Money in Capitalistic, Socialistic & Mixed Economies.

1.2: Quantity Theory of Money: Transactions Approach and Cash Balance Approach.

Unit 2: Central Banking **[01 credit]**

2.1: Objectives, Functions and Limitations of Central Bank with reference of RBI.

2.2: Quantitative and Qualitative Methods of Credit Control.

Unit 3: Commercial Banking **[02 credits]**

3.1: Meaning, Types, Functions and Principles of Commercial Banks.

3.2: Process of Credit Creation.

3.4: Commercial Banking in India: Evaluation of Banking Sector since Independence; Critical Appraisal of Commercial Banking after Nationalization.

Unit 4: Inflation **[1.5 credit]**

4.1: Definition, Types, Causes and Effects of Inflation.

4.2: Measures to Control Inflation.

4.3: Concept of Inflationary Gap.

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GE III SEM

Semester III

Paper - III

Indian Economics

* The question paper shall contain a total of ~~eight~~ 10 questions out of which any 5 ~~four~~ will have to attempt.

Unit 1: Structure of Indian Economy **[02 credits]**

1.1: Basic Features of Indian Economy
1.2: Natural Resources: Land, Water and Forest Resources.
1.3: Broad Demographic Features.

Unit 2: Planning in India **[02 credits]**

2.1: Objectives, Achievements and Failures of Planning; Analysis of Current Five Year plan.
2.2: New Economic Reforms: Liberalization, Privatization and Globalization; their progress.

Unit 3: Important Areas of Concern **[02 credits]**

3.1: Poverty and Inequality;
3.2: Problem of Unemployment;
3.3: Problem of Rising Prices;

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Semester ~~II~~ V

Paper IV

Development Issues of Indian Economy (GE)

* The question paper shall contain a total of ~~eight~~ ten (10) questions out of which any ~~four~~ five (5) will have to attempt.

Unit 1: Agriculture **[02 credits]**

1.1: Nature, Importance and Trends of Indian Agriculture.
1.2: Land Reforms.
1.3: New Agricultural Strategy and Green Revolution.
1.4: Rural Credit.

Unit 2: Industry **[02 credits]**

2.1: Industrial Development during the Planning Period.
2.2: Industrial Policies of 1948, 1956 and 1991.
2.3: Large Scale Industries: Sugar, Iron and Steel, Jute and Cotton Textile Industries.
2.4: Small Scale Industries: Growth, Importance and Problems.

Unit 3: External Sector **[02 credits]**

3.1: Role of Foreign Trade.
3.2: Trends in Export and Import.
3.3: Composition and Direction of India's Foreign Trade.

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